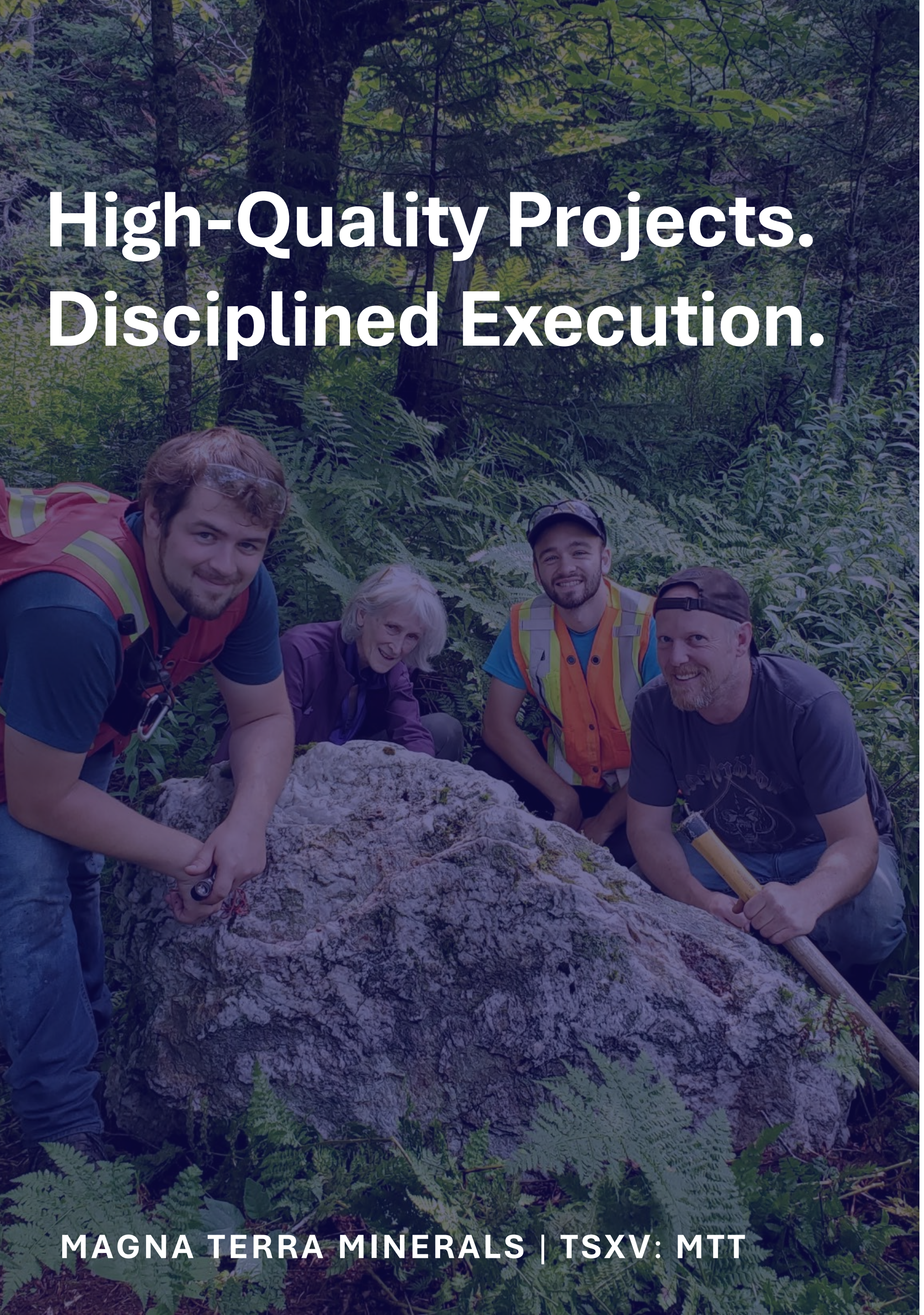
MAGNA TERRA MINERALS

VALUE DRIVEN.
DISCOVERY FOCUSED.

CORPORATE PRESENTATION
JANUARY 2026
TSX-V:
MTT

Forward Looking Statements

This presentation contains statements which constitute “forward-looking information” within the meaning of applicable securities laws, including statements regarding the plans, intentions, beliefs and current expectations of Magna Terra Minerals Inc. with respect to future business activities and operating performance. Forward-looking information is often identified by the words “may”, “would”, “could”, “should”, “will”, “intend”, “plan”, “anticipate”, “believe”, “estimate”, “expect” or similar expressions and include information regarding: (i) the amount of future production over any period; (ii) assumptions relating to revenues, operating cash flow and other revenue metrics set out in the Company's disclosure materials; and (iii) future exploration and development plans. Investors are cautioned that forward-looking information is not based on historical facts but instead reflect management’s expectations, estimates or projections concerning future results or events based on the opinions, assumptions and estimates of management considered reasonable at the date the statements are made. Although Magna Terra believes that the expectations reflected in such forward-looking information are reasonable, such information involves risks and uncertainties, and undue reliance should not be placed on such information, as unknown or unpredictable factors could have material adverse effects on future results, performance or achievements of the combined company. Among the key factors that could cause actual results to differ materially from those projected in the forward looking information are the following: the requirement for additional funding for development and exploration; the fluctuating price of gold; success of exploration, development and operations activities; health, safety and environmental risks and hazards; uncertainty in the estimation of mineral reserves and mineral resources; replacement of depleted mineral reserves; the potential of production and cost overruns; obligations as a public company; risks relating to government and taxation regulation; volatility in the market price of the Company’s securities; risks relating to title and First Nations; risks relating to the construction and development of new mines; risks relating to the dependence of the Company on outside parties and key management personnel; and risks in the event of a potential conflict of interest.



Magna Terra Minerals is advancing its diversified portfolio of high-quality mineral properties through focused, disciplined exploration.

VALUE DRIVEN

- The **greatest value creation potential** in the mining industry comes at the **discovery stage**.

DIVERSIFIED

- Highly-prospective exploration assets with **scale** in two **premier mining jurisdictions – Atlantic Canada and Southern Argentina.**

ACCOMPLISHED

- **Proven mining industry veterans** – geologists, mining investors, and company builders with **track records of value creation**.

DILIGENT

- Methodically **building and delivering long-term value** through systematic, **modern exploration** techniques and technologies.

Our Strategy: Discover. Delineate. Deliver.

Magna Terra creates and delivers long-term shareholder value by exploring and developing district-scale, resource-stage projects in premier mining jurisdictions.

Our strategy encompasses four key principles:

1. STRATEGIC LOCALE

- We focus on regions with favorable geology, infrastructure, and supportive political climates.

2. EXPERTISE & TECHNOLOGY

- We employ superior prospecting skill and modern technologies to identify economically-viable projects that can be developed into mines.

3. VALUE-ADDING PARTNERSHIPS

- We form mutually-beneficial partnerships to position projects for JVs or offtakes to generate cash, reduce dilution, drive liquidity, and accelerate growth.

4. LEVERAGE OUR SKILLED TEAM

- We draw on our history of discovering and developing projects where value can be rapidly built by the team or through partners.

Proven Leadership Group

MAGNA TERRA
MINERALS

A seasoned team with success in discovering, developing, and monetizing mining properties

Management & Advisors

Lewis Lawrick – President, CEO & Director
- +30 years of exploration, finance and leadership experience in mining industry
- Managing Director of Thorsen-Fordyce Merchant Capital Inc.
- Former Founder, President & CEO of Signal Gold (now NexGold)

Bill Francis, CPA, CA – CFO
- Significant financial management and reporting experience for mining issuers
- Former Corporate Controller at Signal Gold, Jaguar Mining, Newmarket Gold

David Copeland, PGeo – Chief Geologist
- +30 years of grassroots gold and base metals exploration and development
- Currently Senior Director of Exploration at NexGold Mining
- Held exploration roles at Rubicon Minerals, Paragon Minerals, and Coastal Gold

Tanya Tettelaar, PGeo – Sr. Geologist
- +20 years of gold and uranium exploration experience
- Special focus on orogenic gold deposits in Newfoundland and Labrador
- Held exploration roles at Signal Gold and Marathon Gold

Board of Directors

Michael Byron, PhD – Director
- +30 years of exploration experience in precious and base metals
- Held senior roles at Aurora Platinum, Lake Shore Gold, Nighthawk Gold
- Advanced Nighthawk Gold's Colomac to multimillion ounce opportunity

Patricia Kajda, CPA, CA – Director
- Partner & Business Advisor at MNP LLP
- Significant finance experience in junior mining industry

Lewis Lawrick – Director
- +30 years of exploration, finance and leadership experience in mining industry
- Managing Director of Thorsen-Fordyce Merchant Capital Inc.
- Former Founder, President & CEO of Signal Gold (now NexGold)

Gernot Wober – Director
- +35 years of geology and project development experience
- Currently VP Exploration at First Nordic Metals
- Held senior roles at Discovery Silver and Osisko Mining

The Power of Partnerships

Magna Terra has created significant, tangible value through strong partnerships.

- Building lasting, mutually-beneficial relationships are at the heart of what we do.
- We combine our strong industry and regional relationships with our first-mover advantage to acquire, develop, and monetize a high-quality strategic portfolio that is difficult to replicate.

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Generating cash from our non-core assets mitigates dilution while we advance our flagship projects.

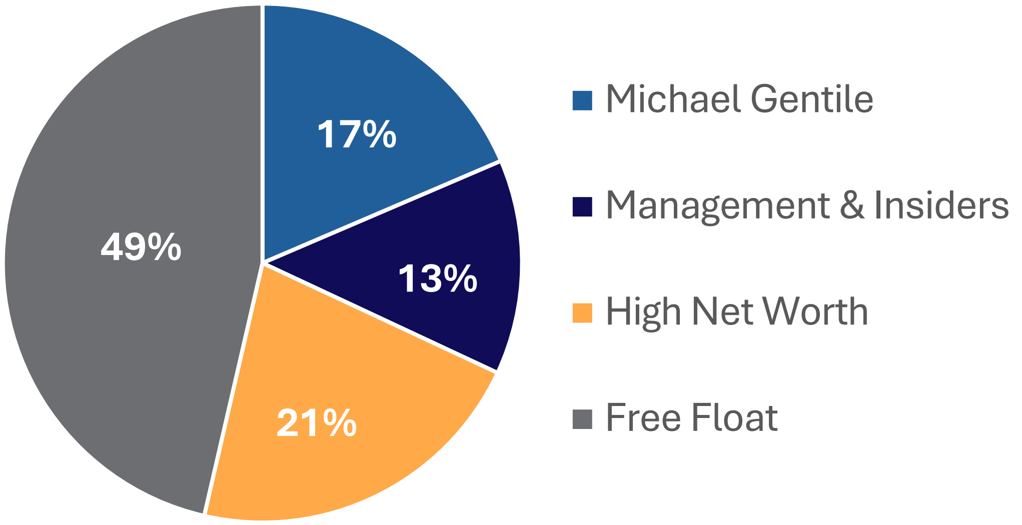
The Company received cash and share payments of **$3.4M in 2025,** with **$7.05M** due **2026-2029.**

$1.775M (2024)	**$3.375M** (2025)
$5.325M (2026)	**$1.725M** (2027 – 2029)

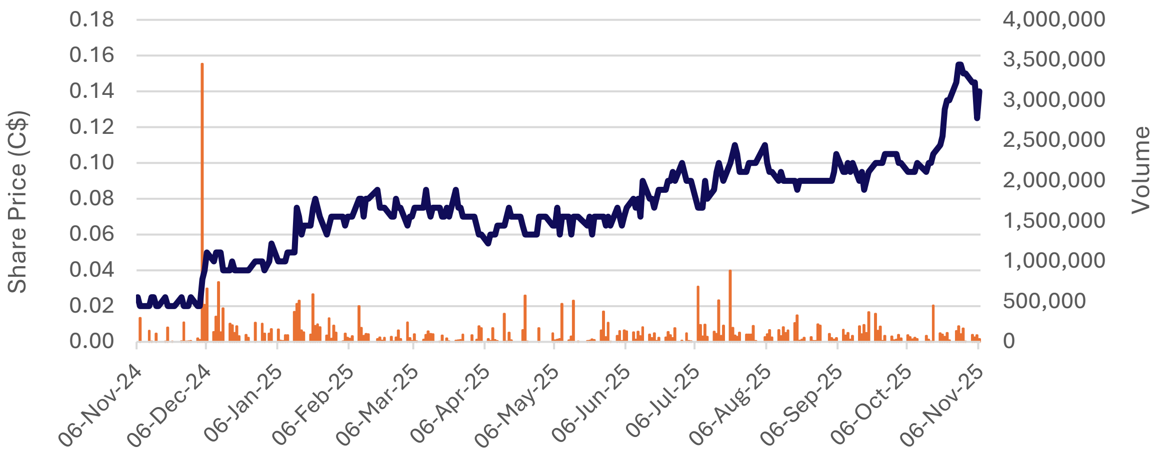
Stated payments are a mix of cash and shares. Company also has retained royalties on some projects.

Strong Sponsorship – Tight Share Structure

Backed by patient, intelligent capital



Share Price Performance (last 12 months)



Share Structure[1]

Shares outstanding	107.8 M
Options	8.0 M (avg. strike price $0.09)
Fully Diluted	115.8 M
Share Price	$0.17
Market Capitalization	$18.3 M

Management are significant owners of the Company and fully-aligned with our shareholders.

We will continue to be strategic and creative in generating non-dilutive ways to progress our portfolio and add shareholder value.

- Lewis Lawrick, President & CEO

[1]As at January 23, 2026

MAGNA TERRA MINERALS

EXPLORATION PORTFOLIO

Portfolio Overview: Two Premier Mining Jurisdictions

Quality assets with potential for significant scale

- **Mining-friendly jurisdictions** with favourable geology
- **Diversified opportunity** (by commodity and country)
- **Five** projects in **Atlantic Canada:**
  - Humber Copper Cobalt Project
  - Rocky Brook Project
  - Prospect Or's Dream
  - Cape Spencer Project
  - Great Northern & Viking Projects
- **Seven** projects in **Santa Cruz, Argentina:**
  - Luna Roja
  - Boleadora Group
  - Piedra Negra
  - Cerro Covadonga
  - Gertrudis
  - El Meridiano
  - La Rosita

ATLANTIC CANADA

Newfoundland & Labrador:
#8 ranked jurisdiction globally*
for investment attractiveness

New Brunswick:
#26 ranked jurisdiction globally*
for policy perception

SANTA CRUZ, ARGENTINA

Home to Deseado Massif

Several major mines:
San Jose (Hochschild)
Cerro Moro (Pan American Silver)
Cerro Negro (Newmont)

*Global Rankings from Fraser Institute Annual Survey of Mining Companies, 2024. Rankings are out of 82 respondents.

Portfolio Overview: Atlantic Canada

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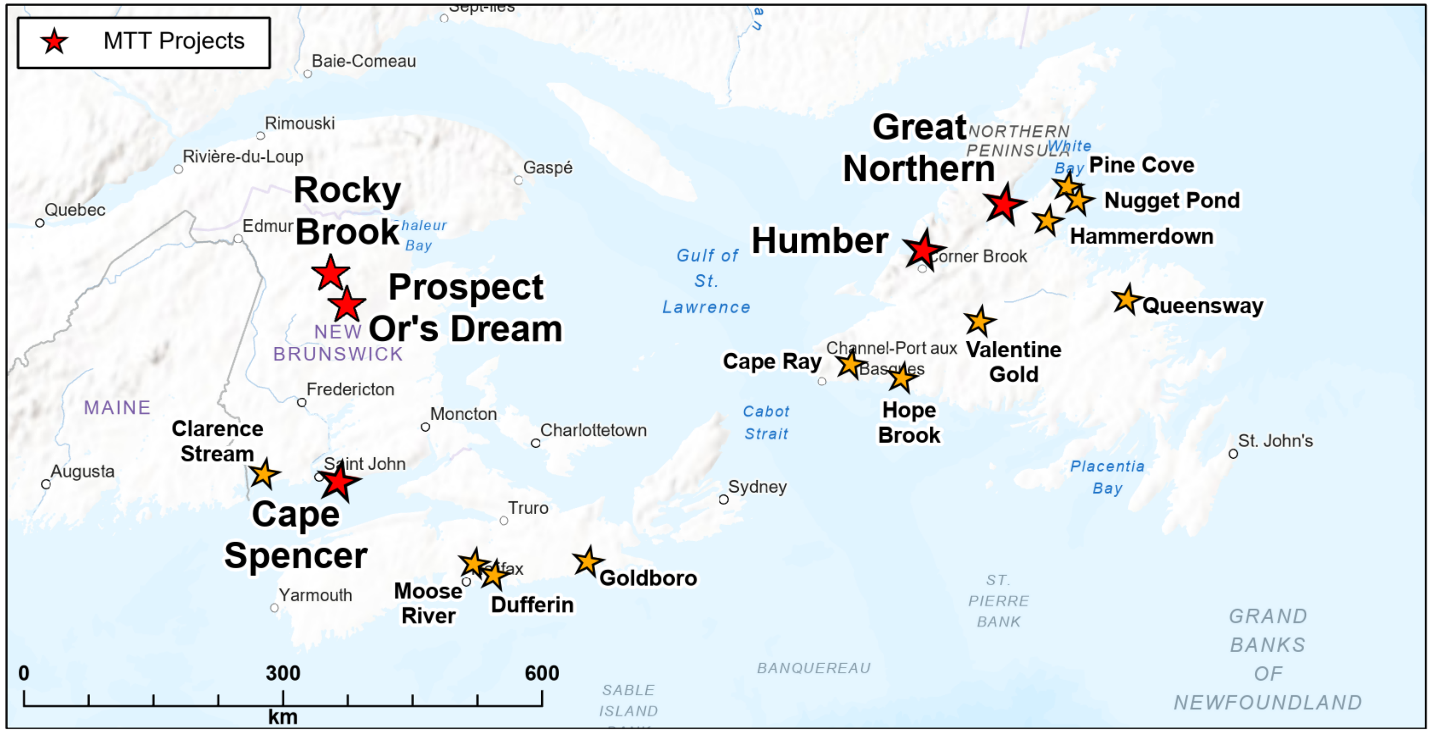
Targeting large discovery opportunities in a premier mining camp

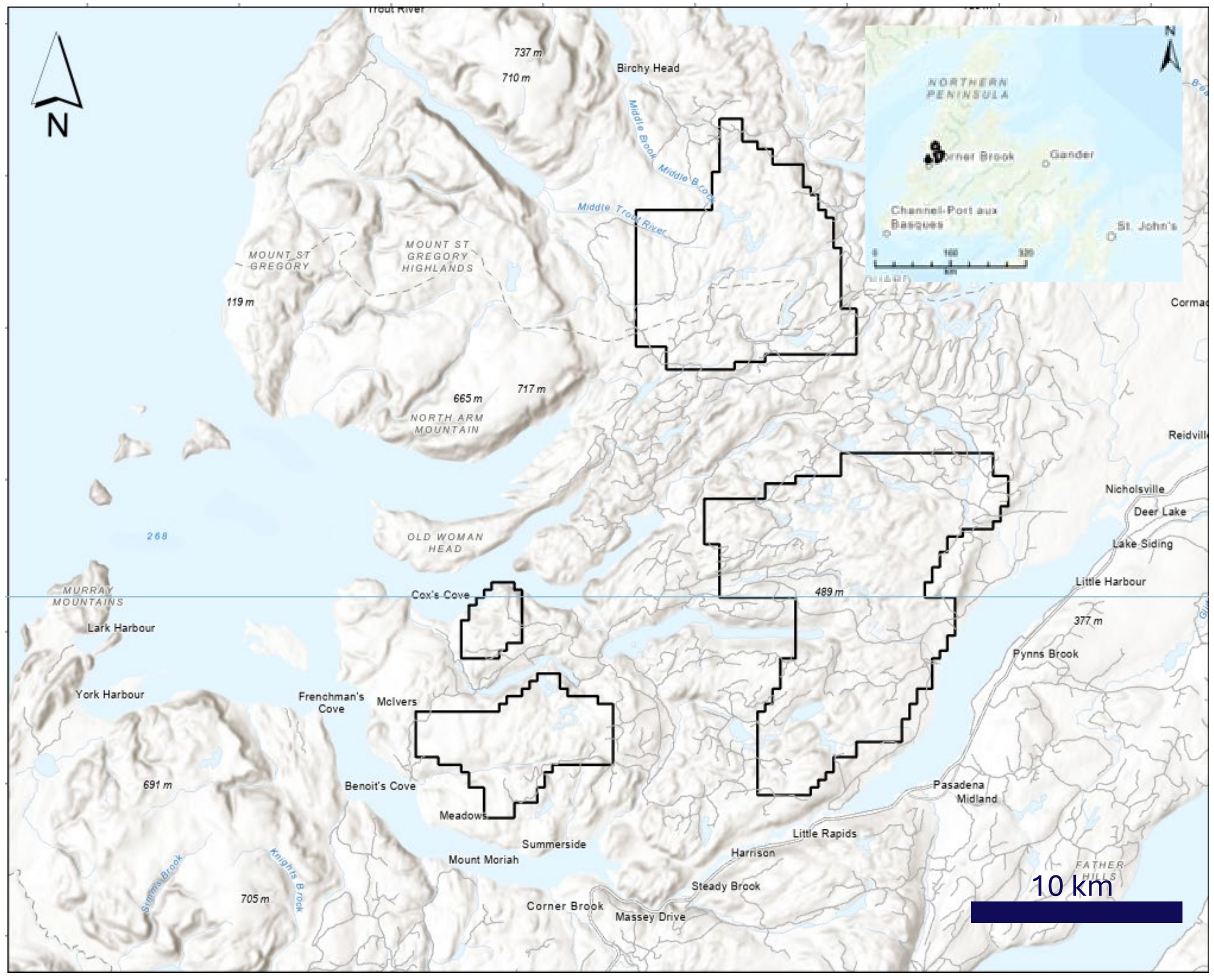
- Conducting exploration in a **high-potential** environment
- **Multi-commodity** (gold, silver, copper, cobalt, lead, antimony, molybdenum)
- **Favourable permitting** regime
- **100% Ownership** in **three district-scale** gold projects and **one copper-cobalt** project in Newfoundland and New Brunswick
- **Proven track record** of discovery and resource growth **in the region**
  - Exploration team has **strong understanding of the geology** of Atlantic Canada
  - Same team (**Signal Gold**) that grew the Goldboro Deposit (NS) from **0.83Moz to 3.1Moz**



Humber Copper-Cobalt Project

50,000-hectare critical metals project in Western Newfoundland

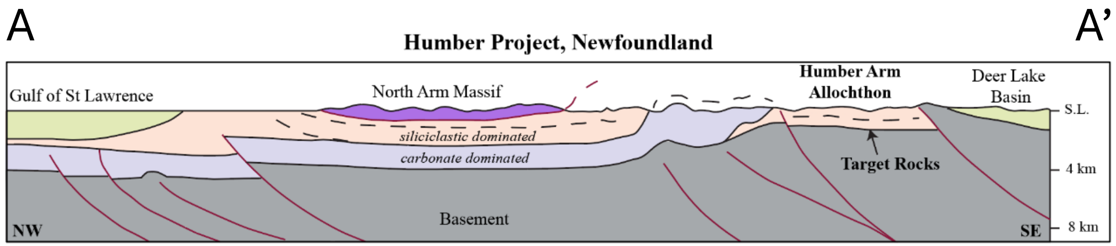
- **First mover advantage** in a previously unrecognized area of exploration potential – **no prior exploration** or staking
- Host to regionally-anomalous **Cu, Co, Ag, Pb +/- Au, Mo, As, and Sb** lake sediments
- **8 km long** Cu-Co soil trend at Hughes Lake
- Potential to host Sedimentary-Hosted Stratiform Copper (“**SSC**”) **Deposits**
- Analogous to the **Kalahari Copper Belt**, **Central African Copper Belt, and the Kupferschiefer Belt**
- Globally, these SSC deposit types represent 20% of Cu production and 60% of Co production

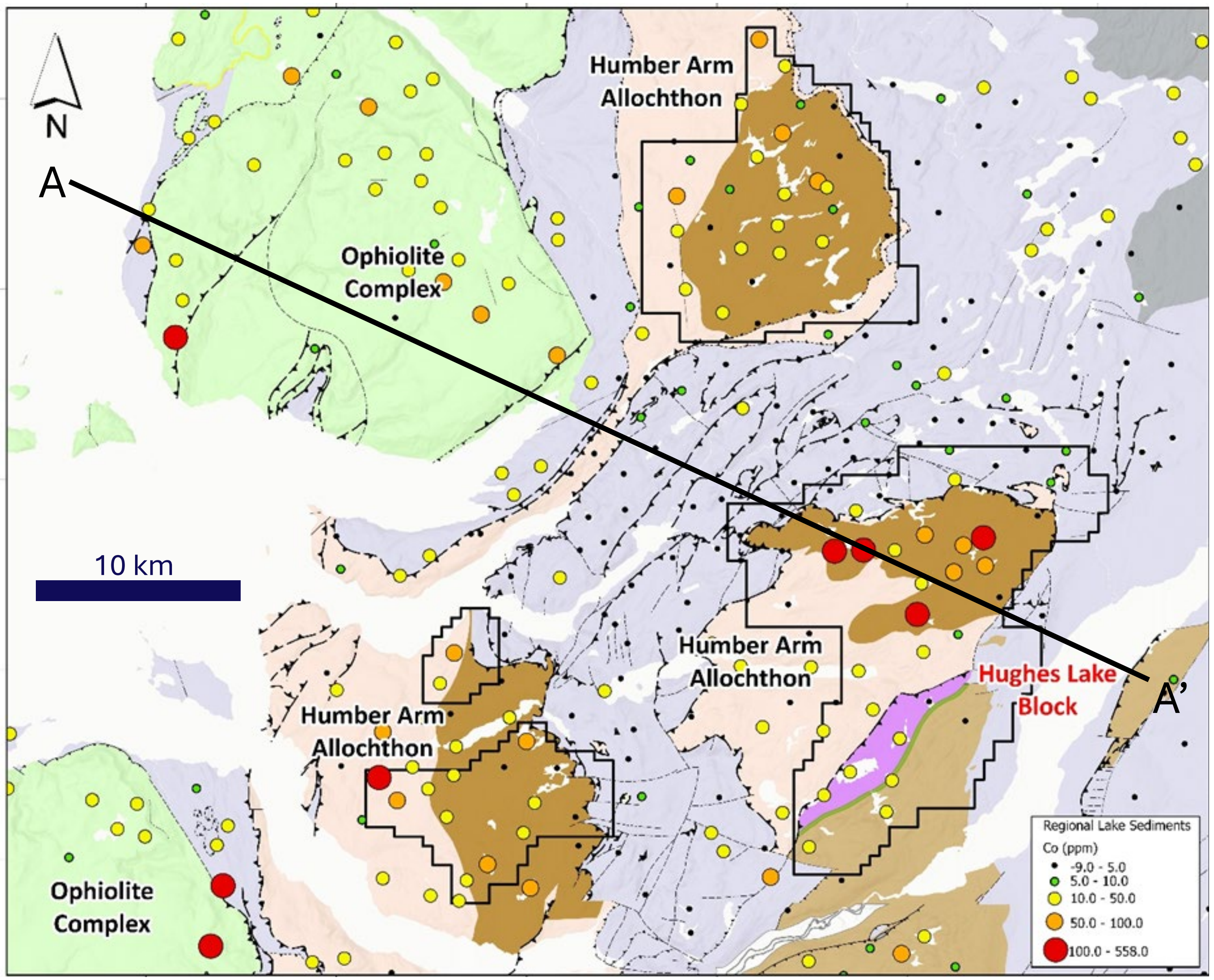


Humber Project Geology

HUMBER PROJECT FACTS

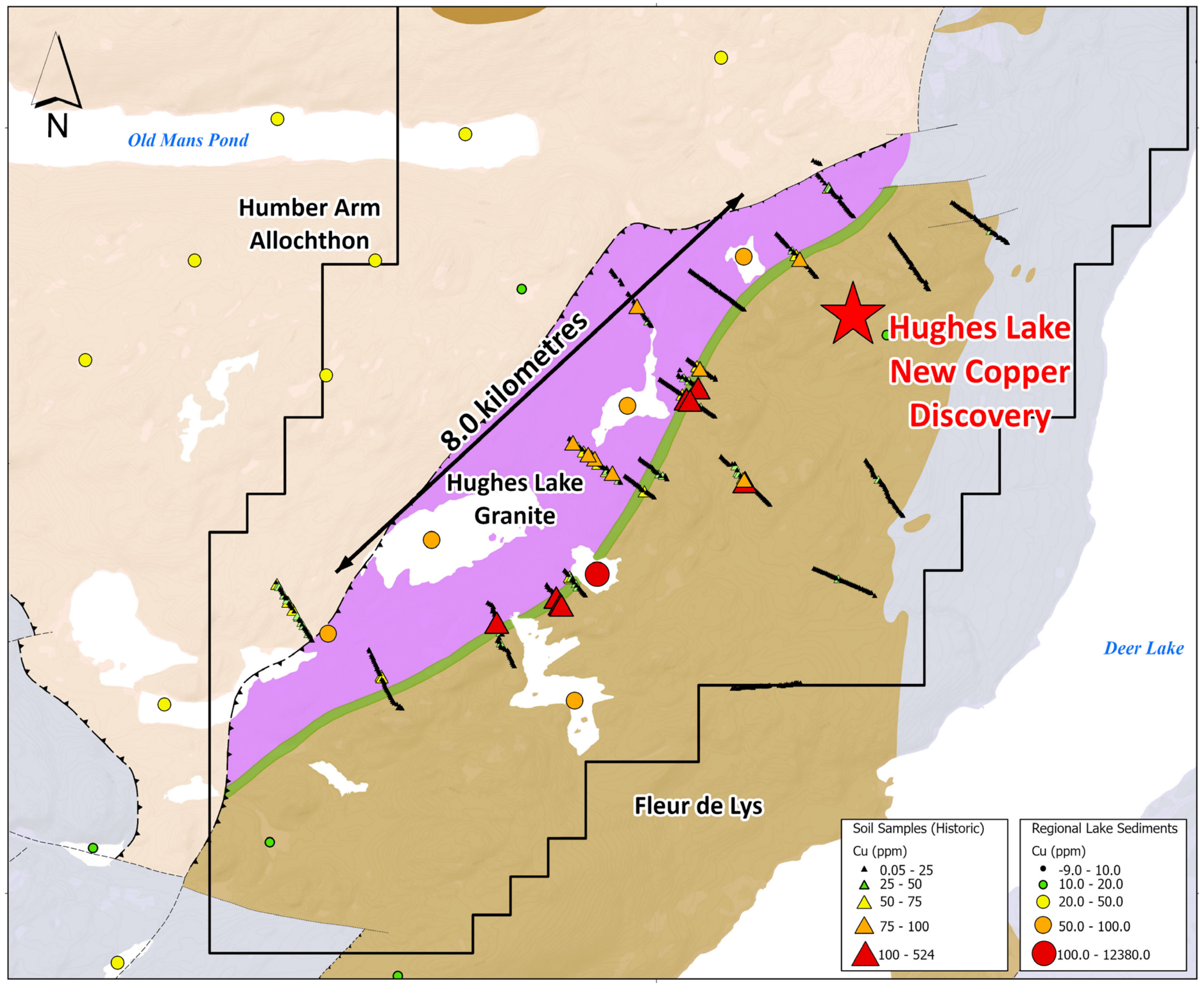
- Located within the Humber Zone of Newfoundland Appalachians
- Host to regionally anomalous Cu, Co, Ag, Pb +/- Au, Mo, As, and Sb lake sediments
- Ocean crust (ophiolite), island arcs and shelf sediments accreted (thrust) onto Precambrian Grenville basement (Long Range Massif)
- Nearby Deposits include: Cu-Zn-Co VMS mineralization (e.g. York Harbour) and Mississippi Valley Type Zn-Pb-Ag (e.g. Daniels Harbour), orogenic gold mineralization (e.g. Viking, Rattling Brook) – indicators of SSC deposits





Humber Project: Hughes Lake Block

8 km-long anomalous zone of copper and cobalt in soil samples



- Occurs with Hughes Lake Complex mafic volcanic rocks
- **New copper discovery in outcrop currently mapped over +2 km strike length**
- Historic assays up to **524 ppm Copper** with 17 of 646 (2.6 %) samples assaying **>75 ppm Copper** and 33 of 646 (5%) samples assaying **>50 ppm Copper**
- Historic assay up to **111 ppm Cobalt** with 12 of 646 (1.8%) samples assaying **> 50 ppm Cobalt** and 26 of 646 samples (4%) assaying **> 25 ppm Cobalt**

Humber Project: 2025 Exploration Program Complete

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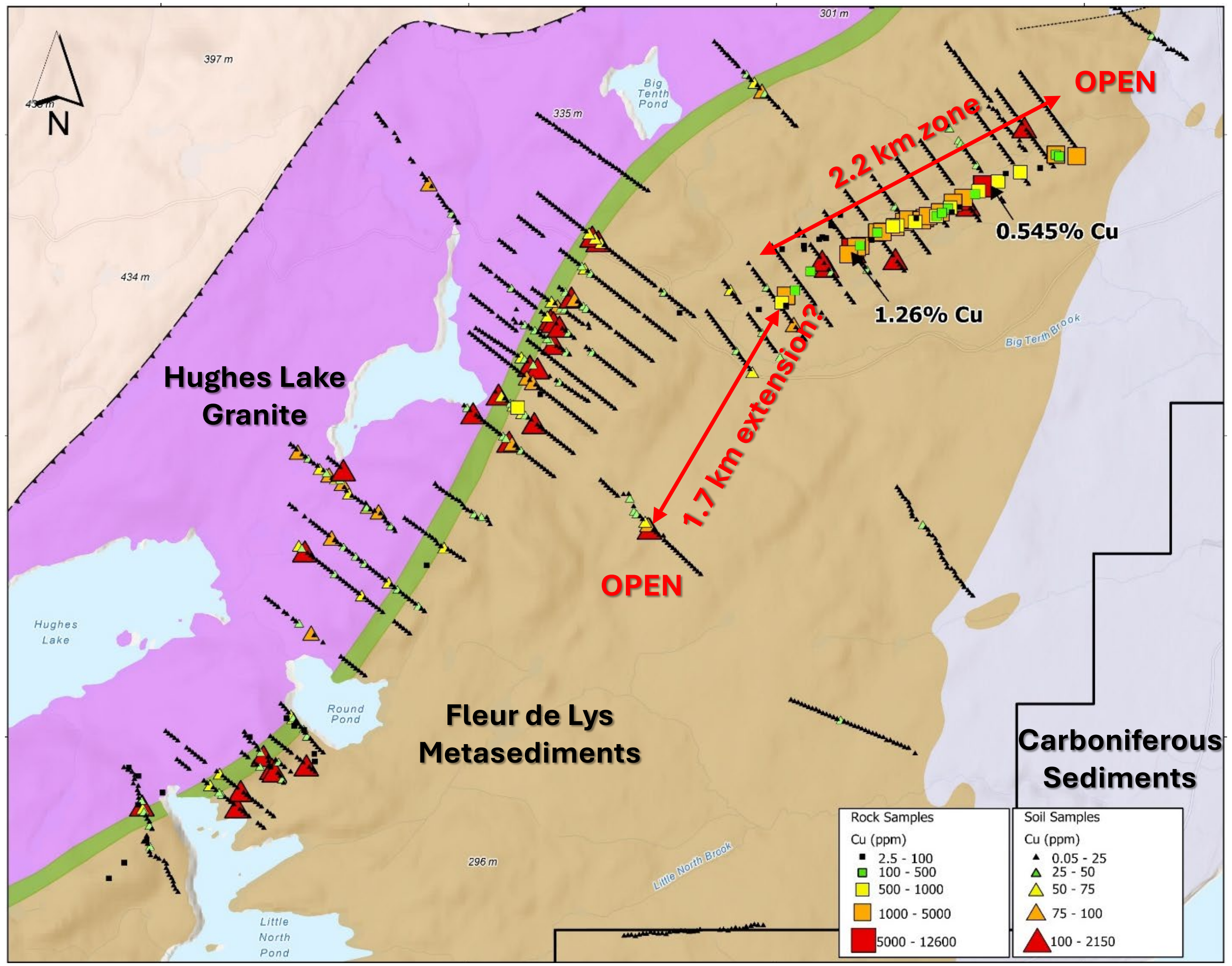
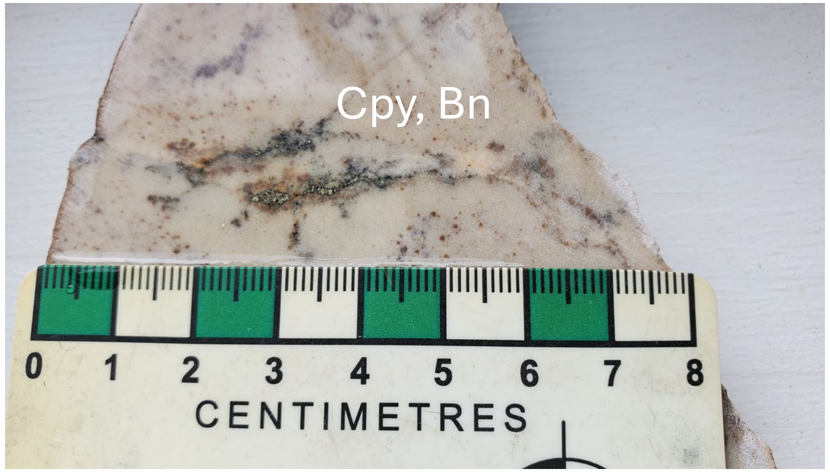
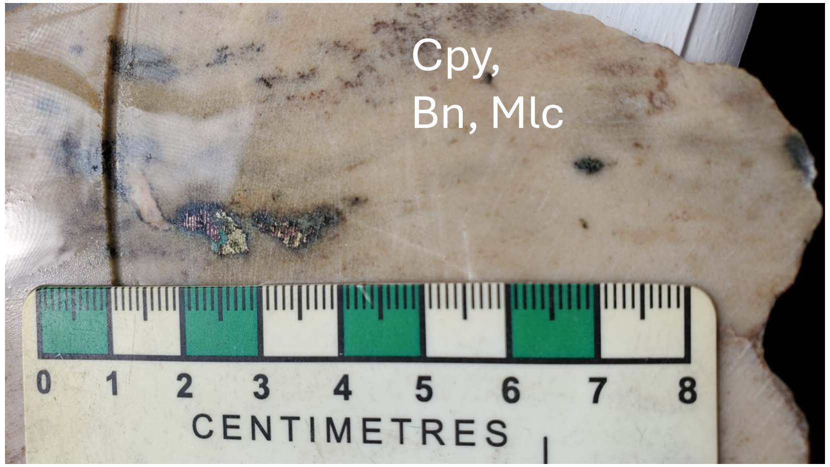
EARLY COPPER DISCOVERY AT HUGHES LAKE

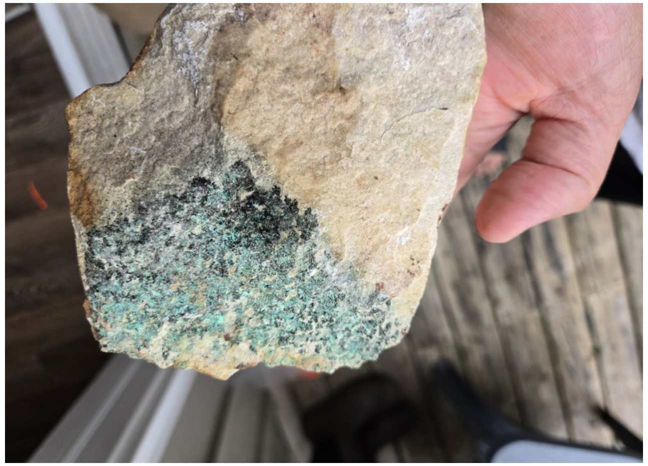


- New Cu discovery in outcrop currently mapped over 2.2 km strike length with grab samples up to 1.26% Cu and 4.1 g/t Ag
- Open for extension to the SW and NE
- Potential for 1.7 km extension to the SW based on reconnaissance soils
- Discovered on second day in the field!
- 837 B-Horizon Soils collected in summer 2025
- Cu assays up to 2,150 ppm that overlie the recently discovered 2.2 km long Cu-zone
- Elevated Cu values over Hughes Lake mafic Volcanic unit
- Follow-up prospecting and additional soil sampling ongoing

2025 Exploration: Early Copper Discovery at Hughes Lake



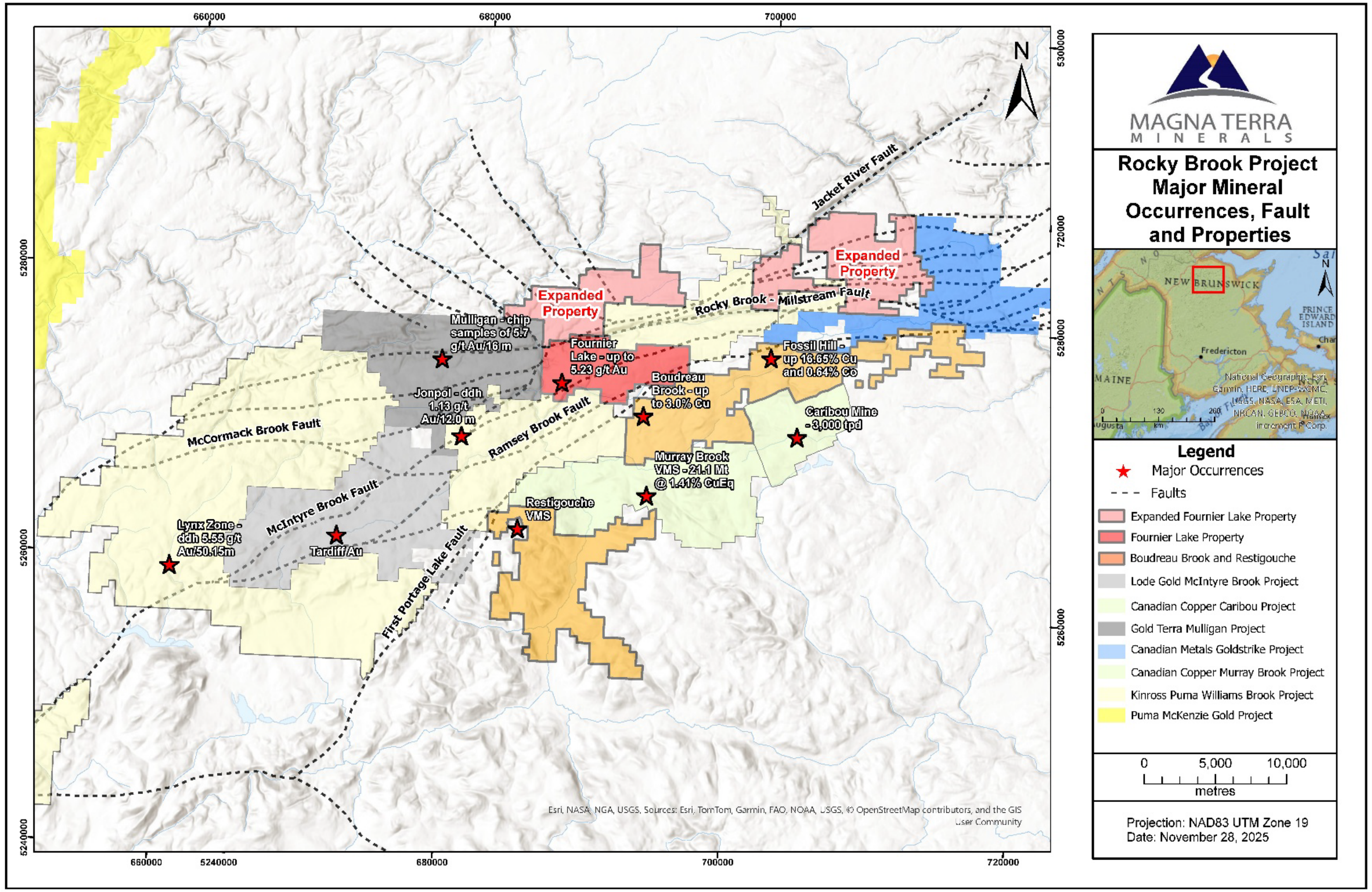




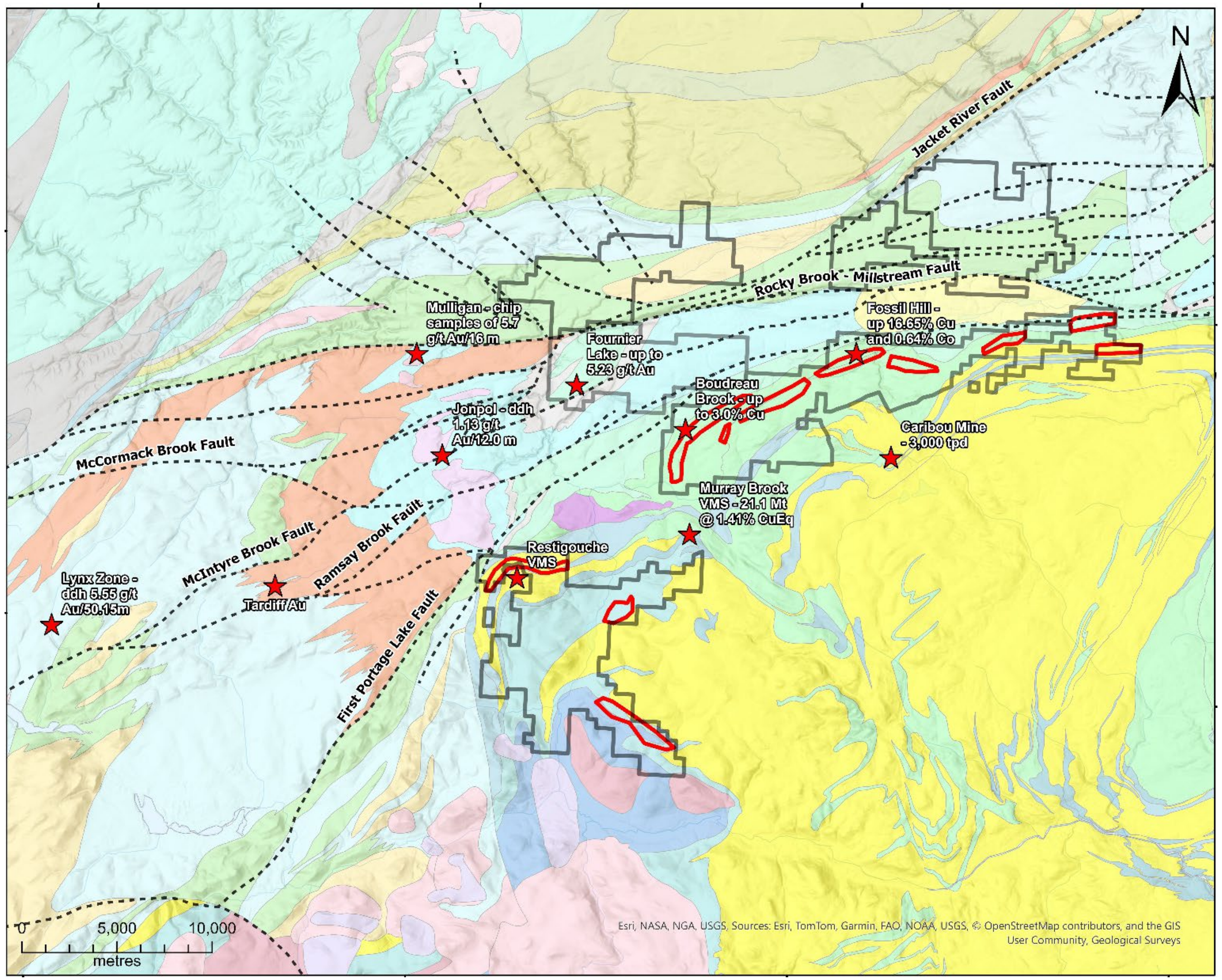
Rocky Brook Project

In the Heart of the famed Bathurst Mining Camp of Northern New Brunswick

- **28,024 ha** land package along strike of the Puma-Kinross William's Brook Project and Canadian Copper's Murray Brook and Caribou base metal deposits
- The Project covers a 30-kilometre extent of the Rocky Brook-Millstream Fault system
- Strategically positioned along strike from Kinross-Puma's Lynx Zone gold discovery
- The Project also covers a 40-kilometre extent of favourable California Lake felsic volcanic and sedimentary rocks that are host to the nearby Restigouche, Murray Brook, and Caribou Deposits



Rocky Brook Project: VMS Prospectivity

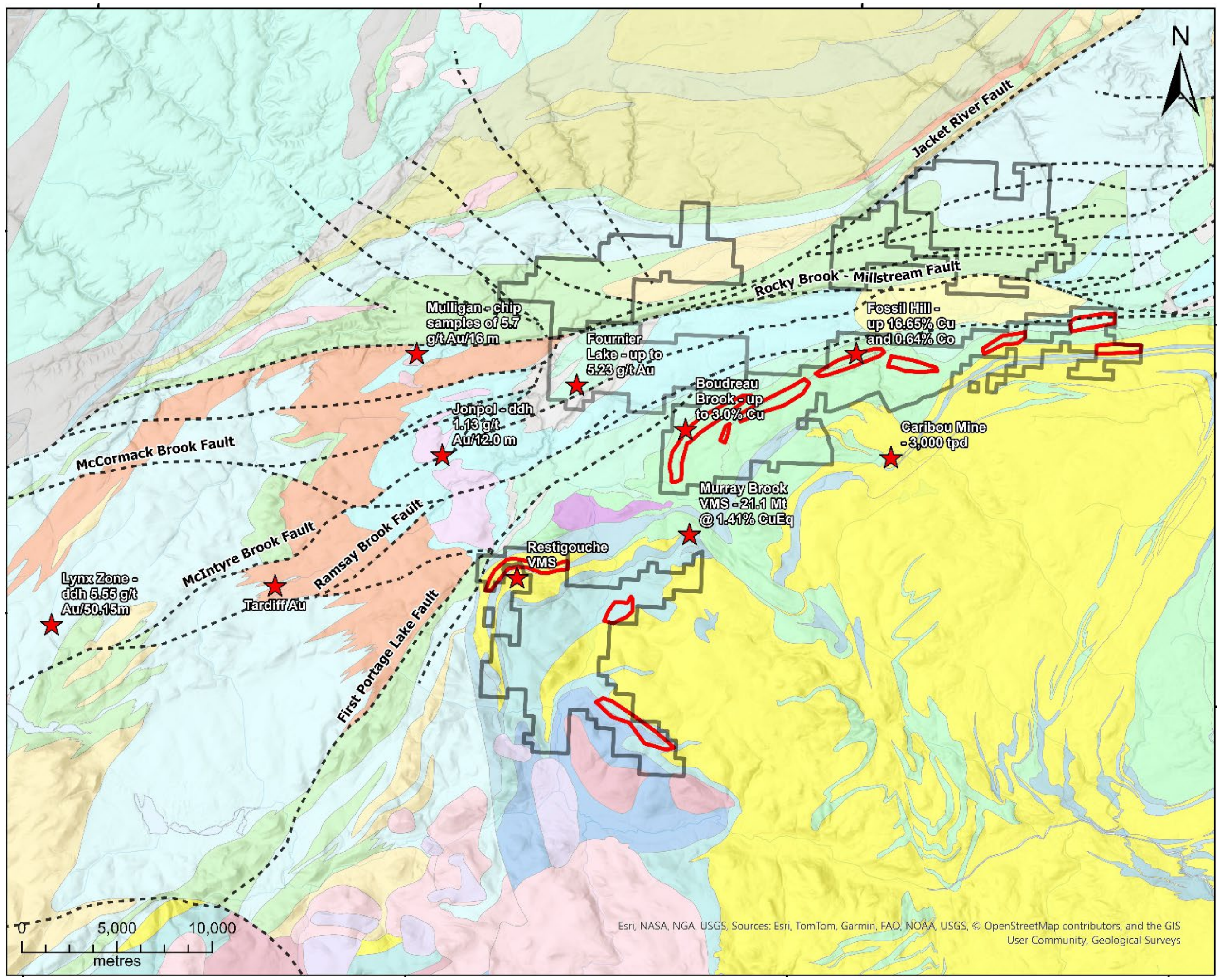


BATHURST MINING CAMP FACTS

- One of **the world's oldest base metal** (lead, zinc, copper, gold and silver) **mining districts**
- Hosting **one of Canada's largest** volcanogenic massive sulphide (**VMS**) deposits
- Brunswick No. 12 Mine operated for **49 years**
- Host to over 46 mineral deposits, several of which were mined
- **Historically, a total of 136.6 Mt of ore grading 3.44% Pb, 8.74% Zn, 0.37% Cu, and 102.2 g/t Ag were mined from the Bathurst Mining Camp***

*McCutcheon and Walker, 2020

Rocky Brook Project: VMS Prospectivity



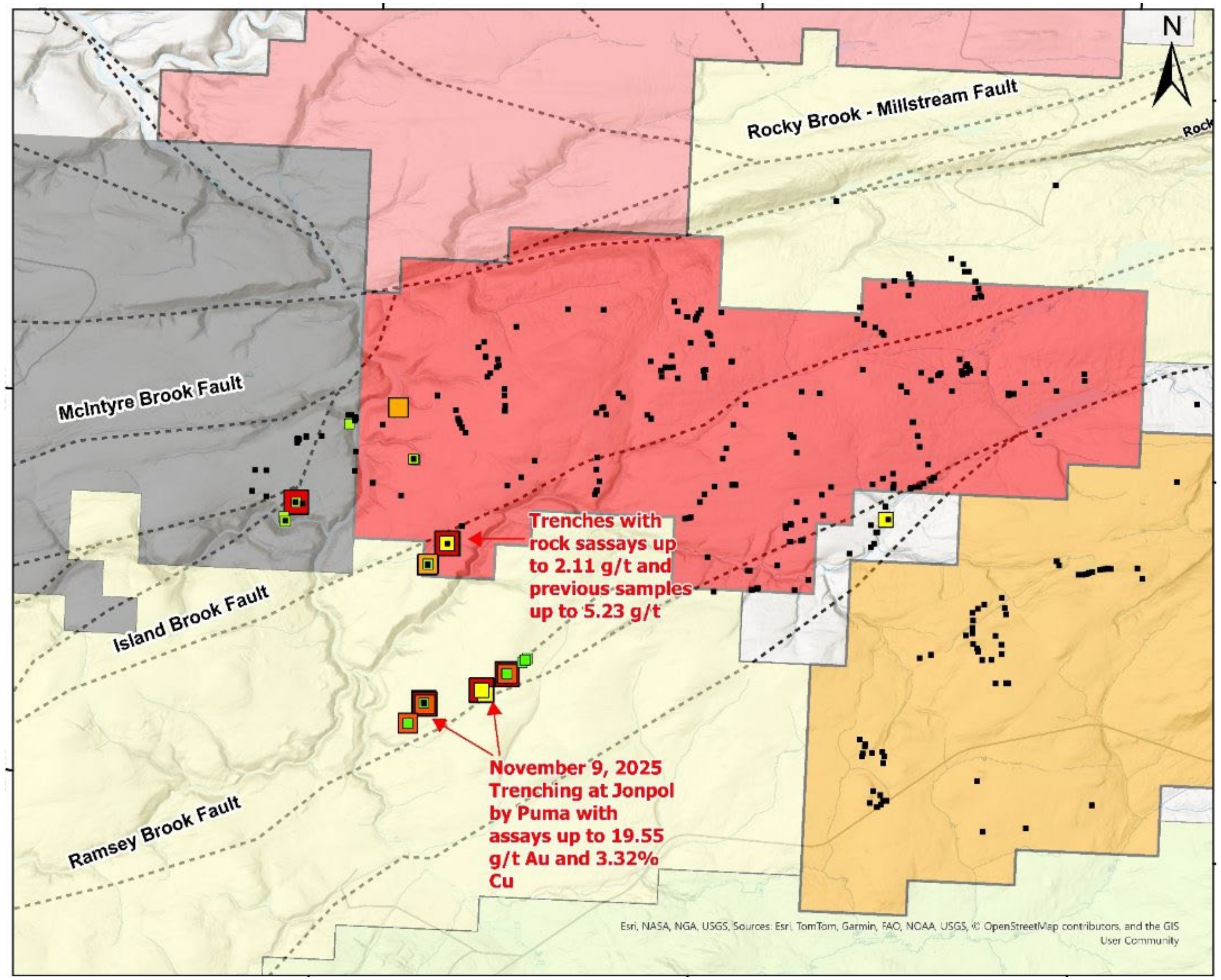
ROCKY BROOK PROJECT FACTS

- The Project covers a 40-kilometre extent of favourable California Lake felsic volcanic and sedimentary rocks that are host to the nearby Restigouche, Murray Brook, and Caribou Deposits
- Boudreau Brook - Fossil Hill Trend over 15 kms with high-grade copper-cobalt mineralization with grab samples* assaying up to 16.65% Cu and 0.64% Co
- Restigouche C-4 and C-5 footwall Cu-rich "feeder" zones. Historical drilling intersected high Cu-Pb-Zn grades:
- Hole C-4 intersected 4.36 m grading 0.2% Cu, 1.6% Pb and 6.74% Zn (from 17.3 to 21.6 m)
- Hole C-5 intersected 2.06% Cu and 0.57% Zn over 4.5 m (from 51.9 to 56.4 m)
- Five targets identified to date (red) over 30 km strike

*McCutcheon and Walker, 2020

Rocky Brook Project: Copper Mineralization

Rocky Brook Project: Gold Potential



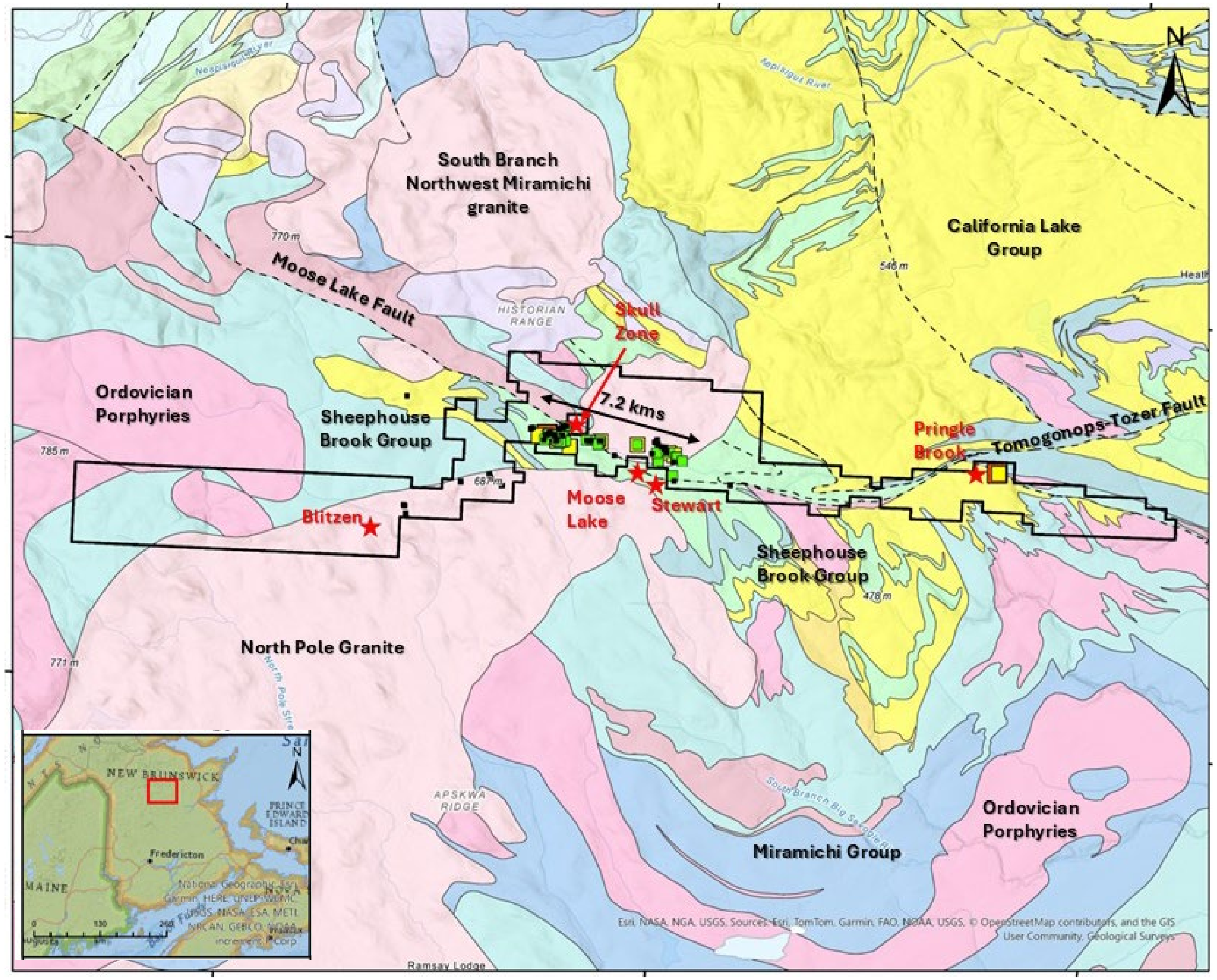
ROCKY BROOK PROJECT FACTS

- The Project covers a 30-kilometre extent of the Rocky Brook-Millstream Fault system
- Recent discovery in 2023 of high-grade gold assays from grab samples* assaying up to 5.23 g/t Au over a 350 m strike length at Fournier Lake.
- Along strike from the Jonpol Gold Occurrence and along same fault systems as the Lynx Zone (5.5 g/t Au over 50 m) and adjacent to Mulligan gold zone (5.7 g/t Au over 16 m)
- Hosted within gabbro intrusives near east and northeast striking fault zones (e.g. McIntyre, Island and Ramsay Brook Faults)
- Expanded land package staked to the north of the Rocky Brook – Millstream Fault

*McCutcheon and Walker, 2020

Rocky Brook Project: Gold Mineralization

Prospect Or's Dream: Epithermal Gold



PROSPECT OR'S DREAM PROJECT FACTS

- New gold discovery in 2025 by prospectors Tim Lavoie and Pierre-Luc Guitard;
- Identified a boulder field and outcrop of low-sulphidation epithermal gold-bearing quartz veins hosted within rhyolite, andesite and granites over a minimum 7.2-kilometre strike length;
- Assays from preliminary prospecting with values up to 735 ppb gold;
- District scale property comprising 15,923 hectares in 29 mineral claims (726 units);
- Located along a 30-kilometre extent of the prospective Moose Lake Fault; and
- Other prospects within the area include Blitzen, Skull, Moose Lake, Stewart, and Pringle Brook.

*McCutcheon and Walker, 2020

Prospect Or's Dream: Epithermal Veins

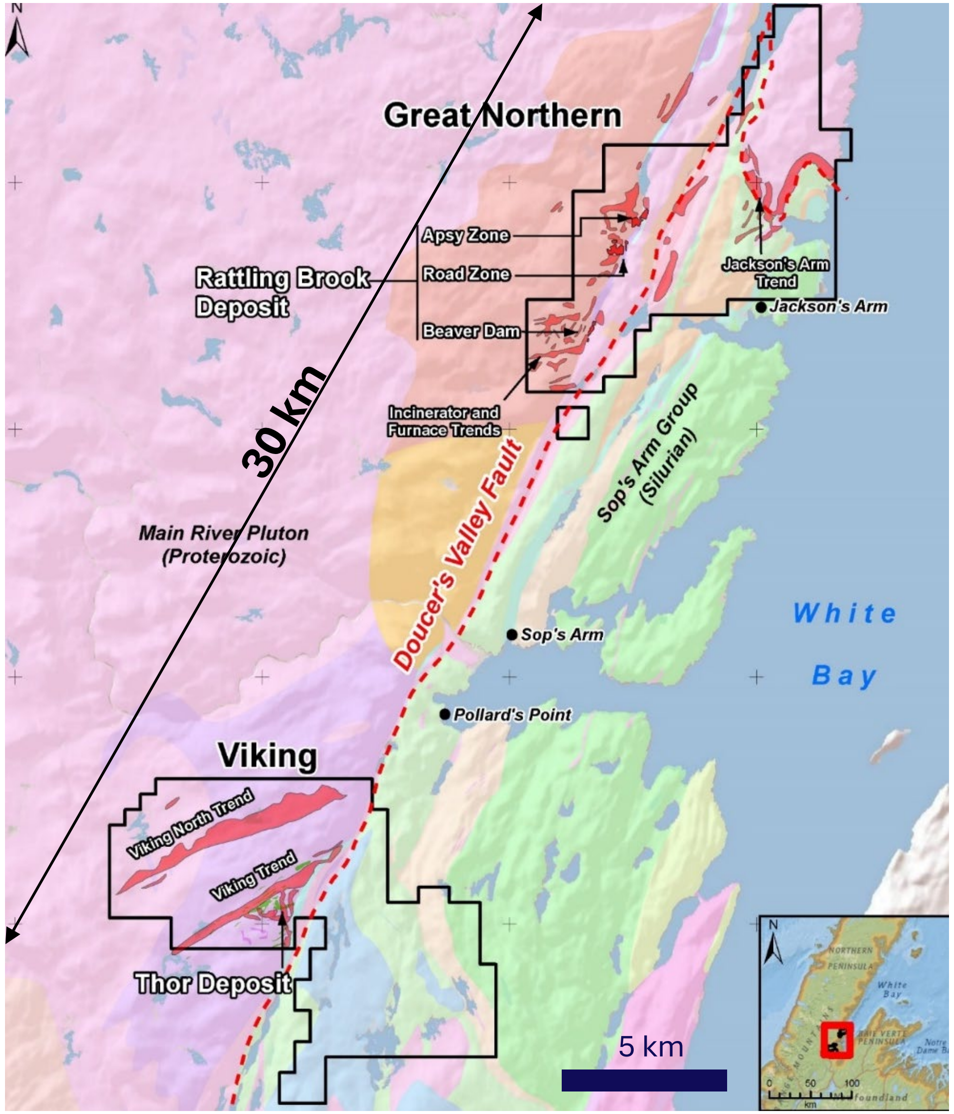
Great Northern Project: Gold Hunter Option

District scale Gold project in western Newfoundland under $9.5M option agreement with Gold Hunter Resources Inc.

- First anniversary option payment received: **$450k cash payment and $2.75M** in Gold Hunter shares – taking Magna Terra's equity position to **39.6M shares** (approx. **28.9%**)

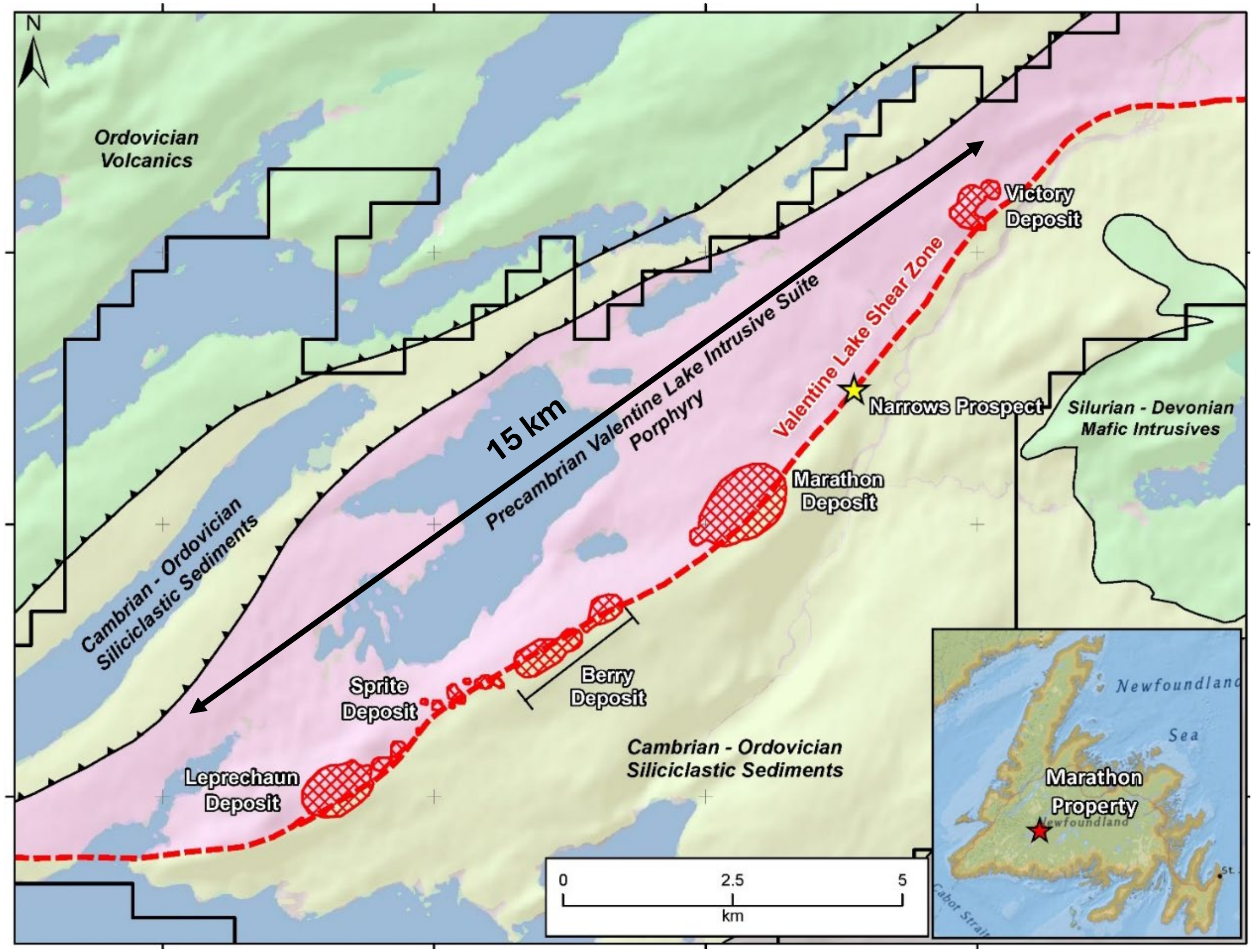
GREAT NORTHERN PROJECT FACTS

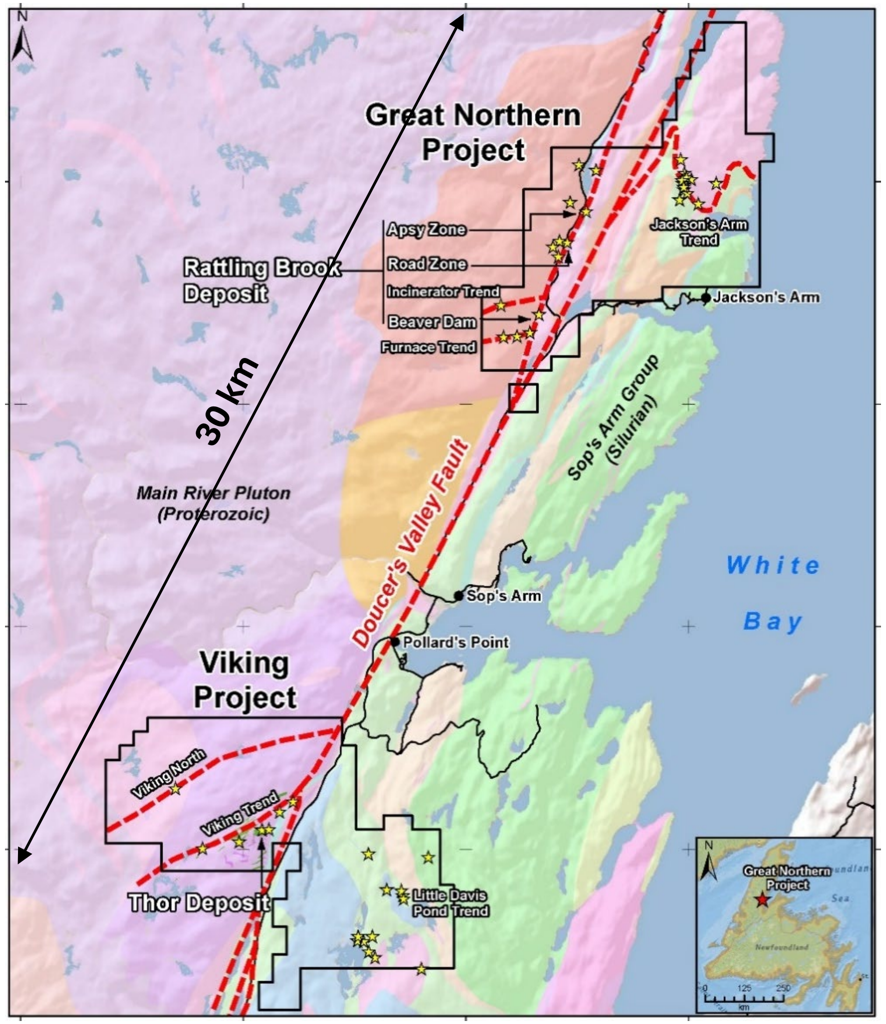
- **Exploration-stage gold project** along the Doucer's Valley Fault; host to several gold deposits
- **13,775 ha land package; part of larger 26,237 ha** package consolidated by Gold Hunter
- Mineral deposits at Rattling Brook and Thor deposits
- **40+ km cumulative strike potential** along known gold-bearing faults
- Several first-priority targets identified for near-term discovery and resource expansion, up to **10,000 m drill program** (planned for winter 2026)



Great Northern: Potential Valentine Gold Analog?

Similar Geological Environment to Equinox Gold's +5 Moz Au Valentine Gold Project*

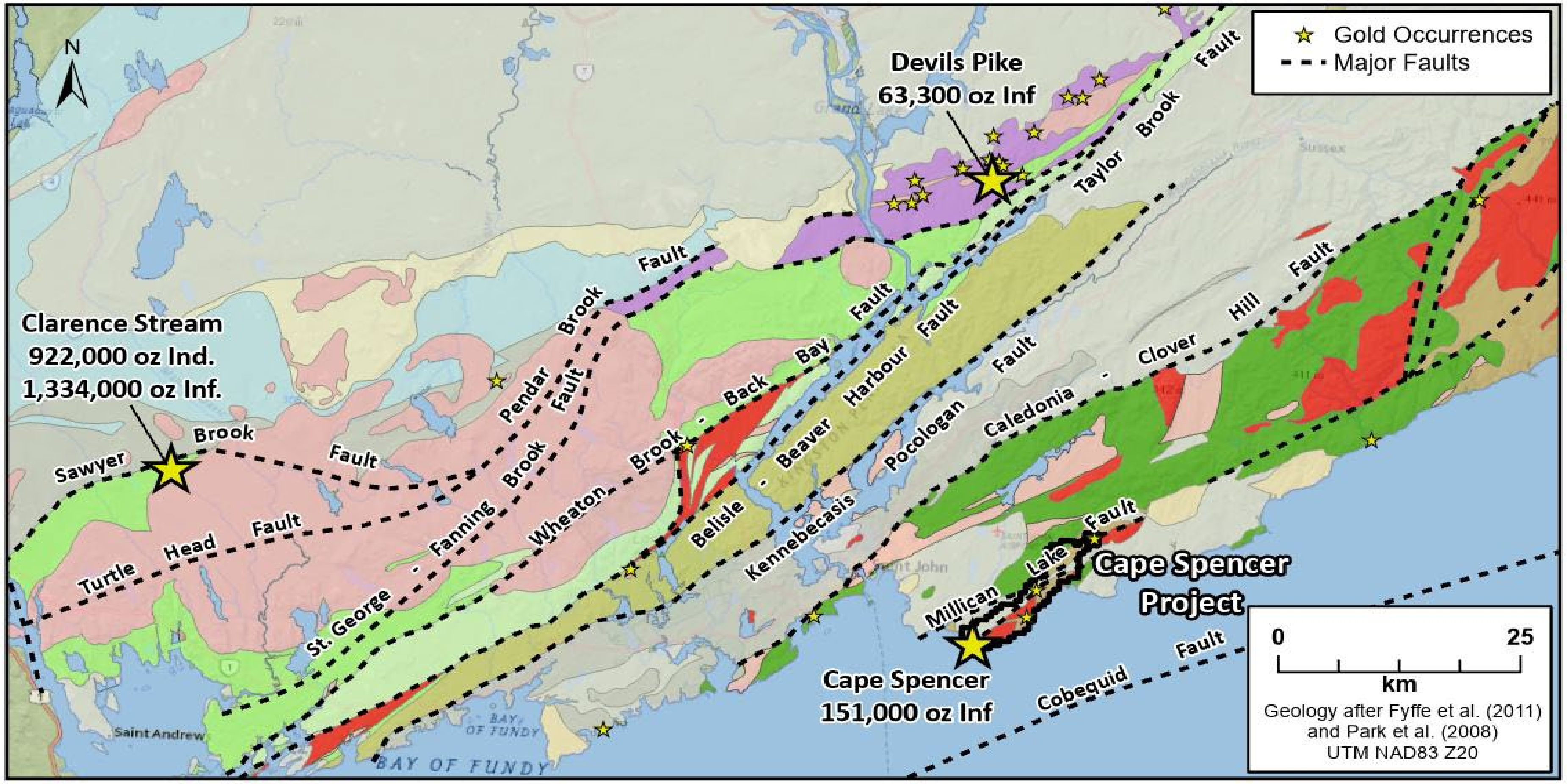




*Calibre's Valentine Gold Project Mineral Resource Estimate is 5.06 Moz Au (3.96 Moz Au M+I, 1.10 Moz Au Inf)

Cape Spencer Gold Project (New Brunswick)

Available for option or purchase



Cape Spencer Gold Project: Available for Sale or Option

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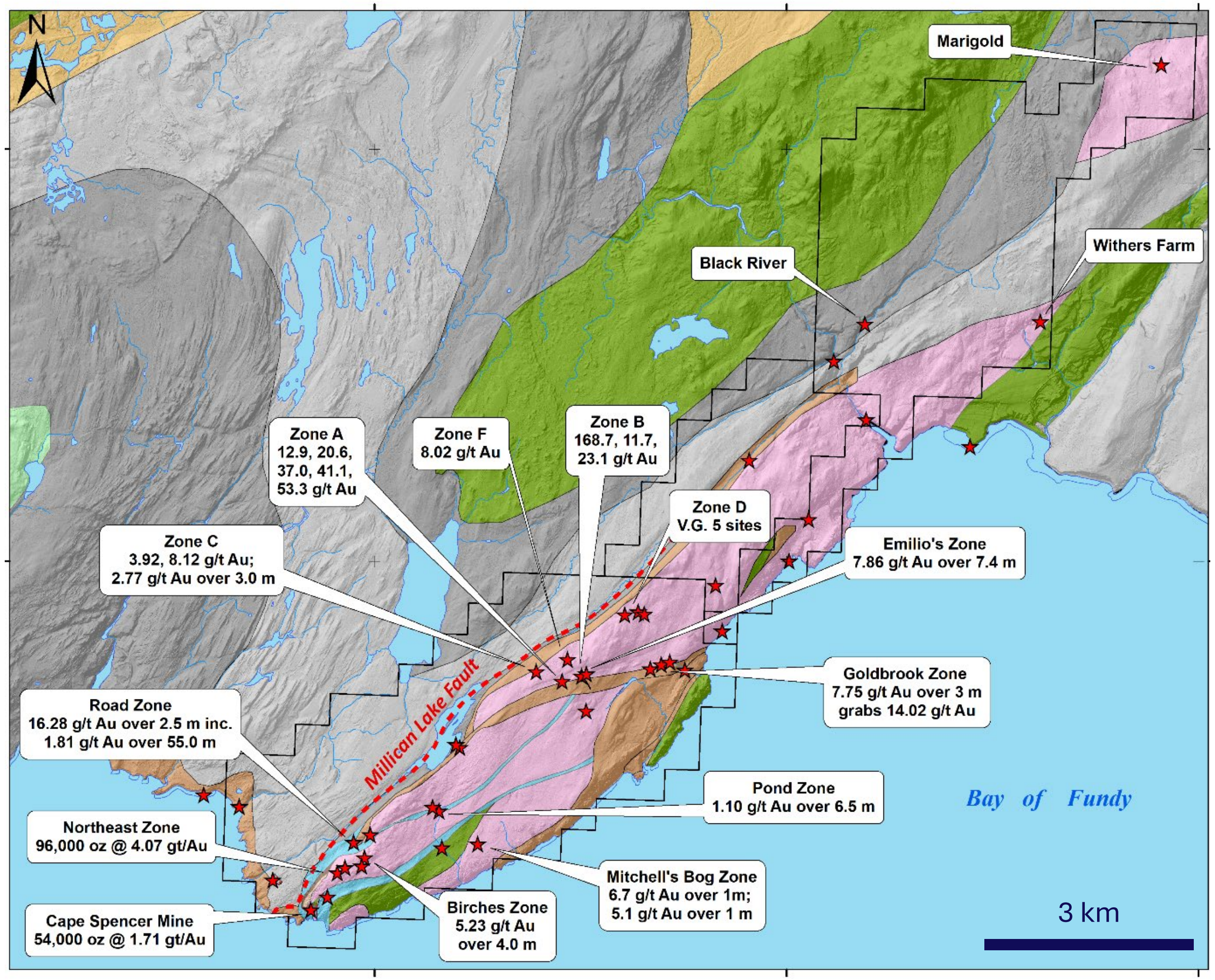
CAPE SPENCER PROJECT FACTS

- **15 km of strike** along the Millican Lake Fault – a regional gold controlling structure
- Up to **4 distinct gold prospective trends** created by shallow southeast dipping thrust faults
- Deformed and mineralized contacts between granite and younger sediments
- **54,000 oz Au Inferred Resource** at Cape Spencer Mine **(990,000 t @ 1.71 g/t Au)**
- **96,000 oz Au Inferred Resource** at Northeast Zone **(740,000 t @ 4.07 g/t Au)**



Argentina Opportunity

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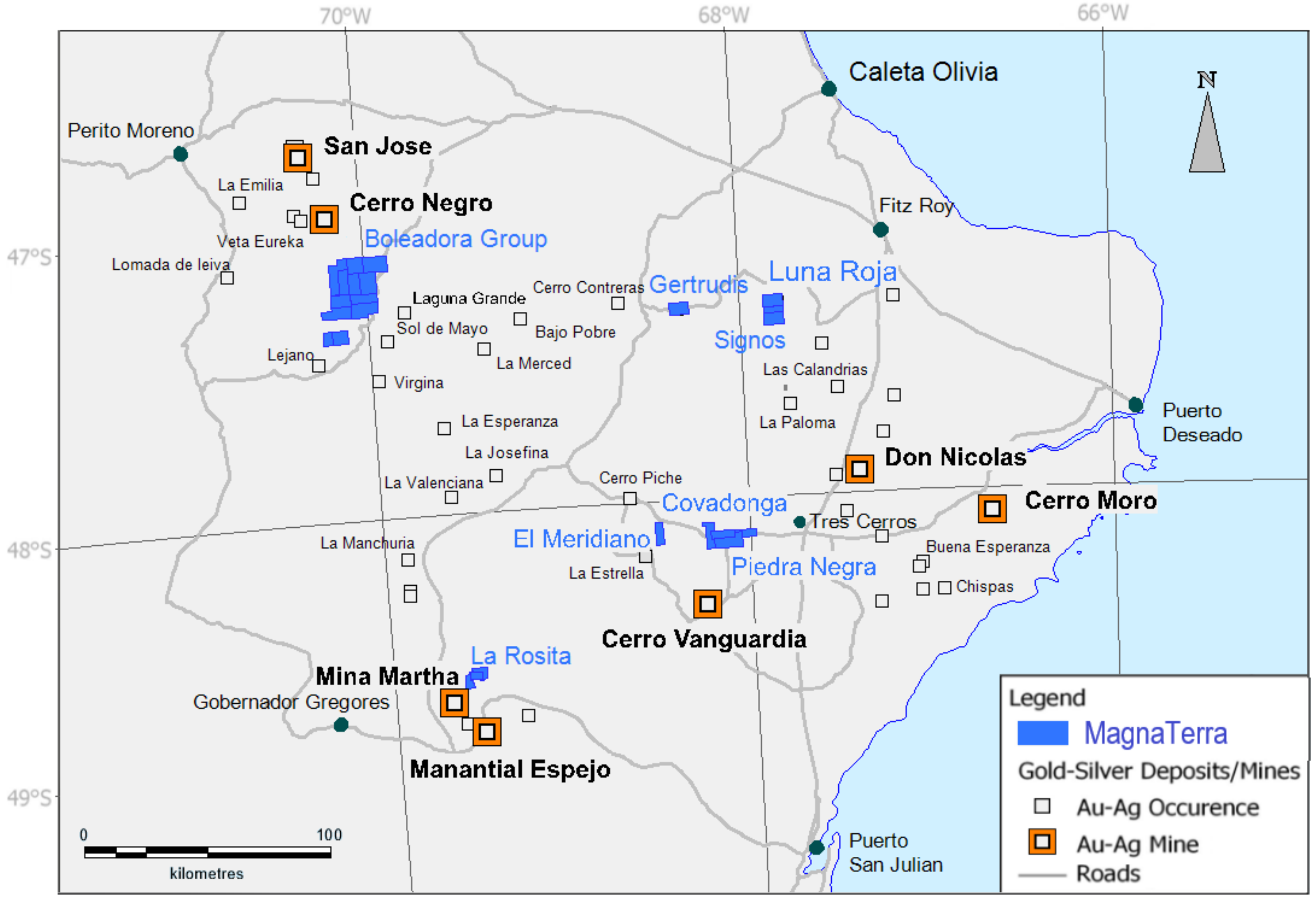
Multiple self-funding projects located close to producing high-grade gold and silver operations

ARGENTINA PORTFOLIO HIGHLIGHTS	
Location	• Deseado Massif, Santa Cruz Province, Argentina • Prolific geological setting for low sulphidation epithermal Au and Ag deposits
Land Package	• 7 distinct projects • Approximately 100,000 hectares
Projects Under Option	• Luna Roja Project recently optioned to Andean Metals for **$2.375M** in cash and shares, payable over 4 yrs
Projects Available	• Remaining 6 projects available for option/joint venture, or purchase



Value Driven.
Discovery Focused.

Invest in Magna Terra.

Magna Terra’s high-quality project portfolio is being steadily advanced and monetized by skilled, experienced mineral exploration professionals

- Cash generating, diversified portfolio with tremendous upside and scale potential
- Proven exploration and leadership teams with large ownership stake and strong alignment with shareholders
- Tight share structure – built for value delivery with minimal dilution
- District-scale projects in premier jurisdictions; easily accessible with good access to infrastructure
- First-mover advantage on robust mineralized systems with multiple targets for new discovery and resource growth
- Highly undervalued in current market environment – **multiple potential value driving catalysts from 4 projects being advanced in 2025 – 2026**

MAGNA TERRA MINERALS

CONTACT US

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Qualified Person and Technical Disclosure

The content of this presentation has been reviewed and approved by David A. Copeland, P. Geo., Chief Geologist with Magna Terra, a "Qualified Person", under National Instrument 43-101 - Standard for Disclosure for Mineral Projects.

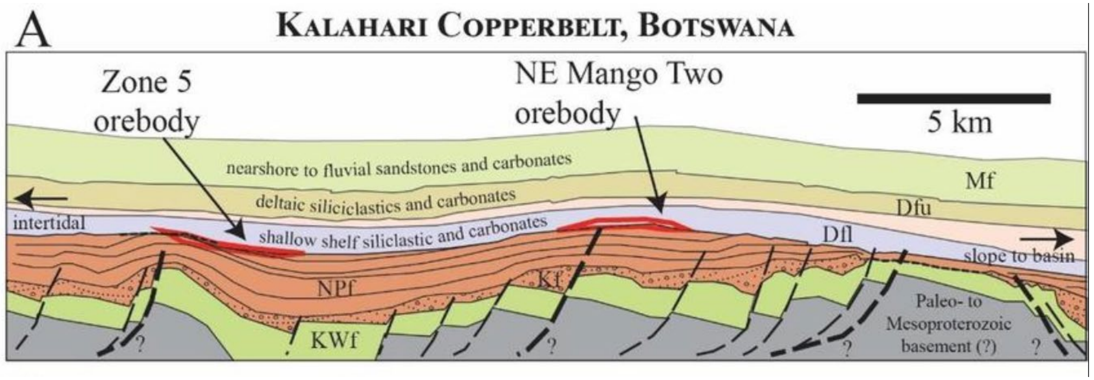
All drill core, rock and soil samples collected as part of Company exploration programs were collected using QA/QC protocols including the regular insertion of certified standards and blanks within each sample batch sent for analysis. Drill core, rock grab and soil samples were sent to Eastern Analytical Limited in Springdale, NL or ALS Global in North Vancouver, BC and analysed for Au by fire assay (30 g) with an AA finish. The QP has verified the quality and accuracy of the Company exploration data.

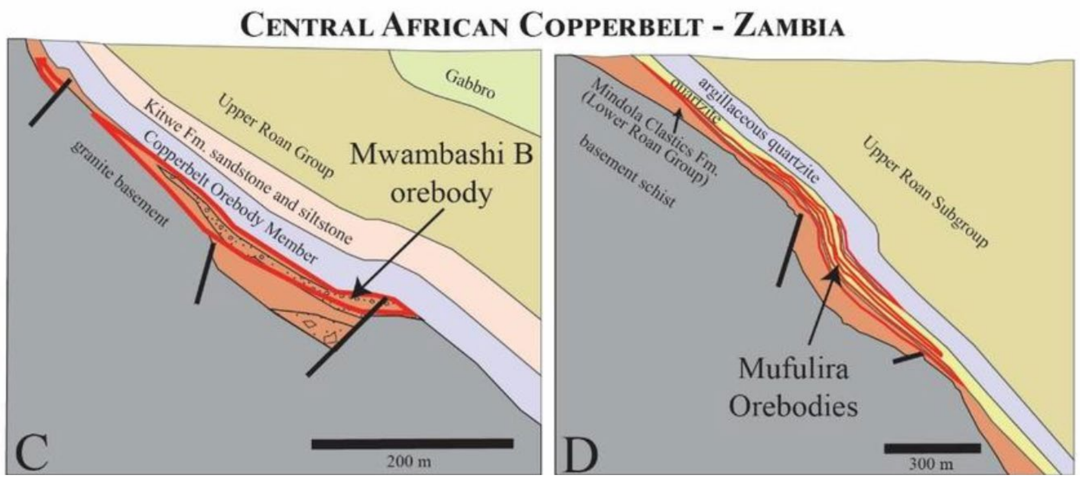
Mineral Resources are not Mineral Reserves and do not have demonstrated economic viability. All Mineral Resource Estimates were prepared in accordance with NI 43-101 and the CIM Standards (2014).

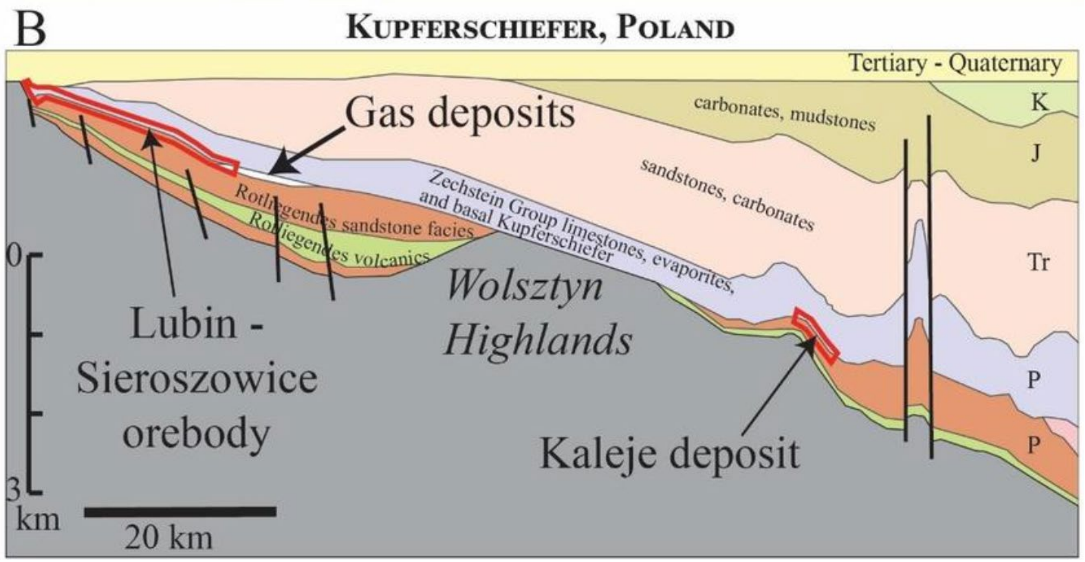
^ The Mineral Resource Estimate quoted regarding the Cape Spencer Project refers to the technical report: "NI 43-101 Technical Report and Mineral Resource Estimate on The Cape Spencer Gold Deposit, Saint John County, New Brunswick, Canada", (the "Cape Spencer Report") with an effective date of January 23, 2019, and authored by Michael Cullen, P.Geo. (Independent Qualified Person), and Matthew Harrington, P.Geo. (Independent Qualified Person).

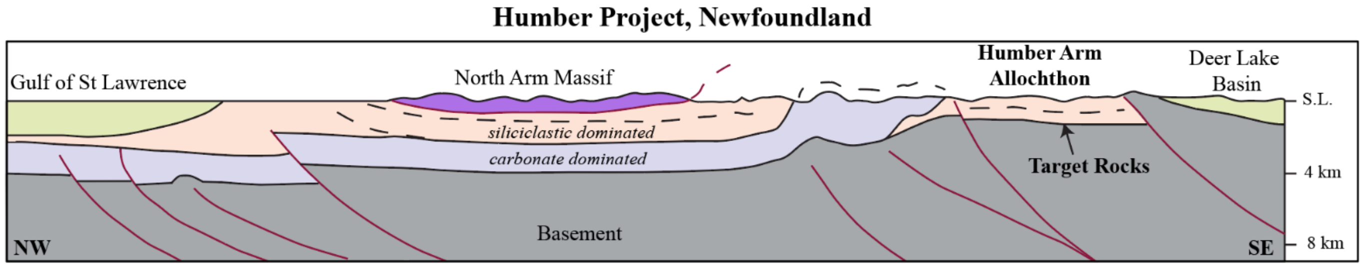
** The Thor Deposit Updated Mineral Resource Estimate quoted in this presentation refers to the technical report: "NI 43-101 Technical Report And Updated Mineral Resource Estimate On The Thor Deposit, Viking Project, White Bay Area, Newfoundland, Canada", (the "Viking Report") with an effective date of October 24, 2023, and authored by Independent Qualified Persons Matthew Harrington, P.Geo., Rochelle Collins, P.Geo., and Lawrence Elgert, P.Eng.

Humber Project Analogs









- Globally, SSC deposit types represent 20% of Cu production and 60% of Co production
- SSC median tonnes and grade 14 MT at 1.6% Cu; Kupferschiefer-type deposit 34 MT at 1.5% Cu

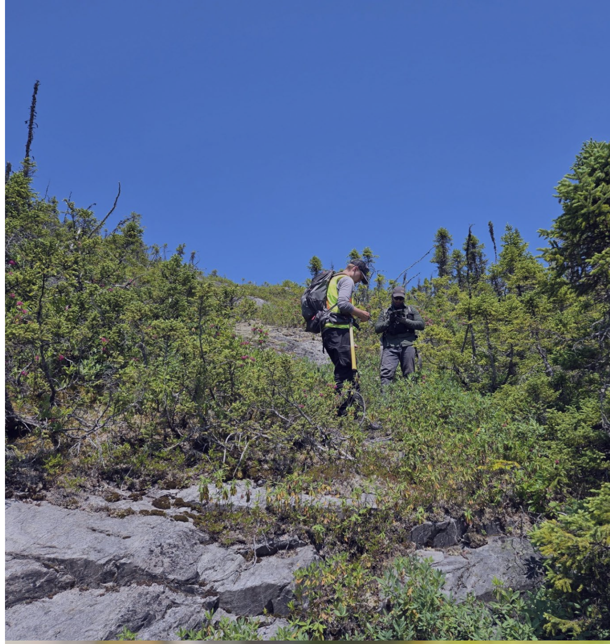
2025 Exploration Phase 1 Summary: $775K

ROCKY BROOK PROJECT – EXPENDITURES: $190K

- ✓ 2,033 B-Horizon soils to follow-up on Cu-Co mineralization from trenches, grab samples and soils on the 15 km Boudreau Brook Trend
(Results received from 920 samples, assays pending remaining 1,113)
- ✓ Prospecting and geological mapping of key areas (**collection of 236 rocks**; assays up to **8.17% Cu** from Restigouche C5)
- ✓ Highlights: **discovery of massive sulphides** between Restigouche and Murray Brook deposits

HUMBER PROJECT – EXPENDITURES: $585K

- ✓ **Airborne magnetics and electromagnetics** covering entire property (2,436 line kms)
- ✓ 505 **soil samples** focused on following up existing elevated Cu and Co soil trends at the Hughes Lake Trend as well as recently-discovered copper zone (results pending)
- ✓ **Prospecting and geological mapping** of the Hughes Lake Trend and begin reconnaissance prospecting on larger property (**collection of 81 rocks**; results for 61 rocks received)
- ✓ **Discovery** of in-situ **copper mineralization** at Hughes Lake with grab samples up to **1.26% Cu**



2025-2026 Exploration Phase 2 Outline: $1.25M

ROCKY BROOK PROJECT – BUDGET: $900K

- **Follow-up prospecting, trenching** (2 weeks) on Boudreau Brook Trend based on Phase 1 soil sampling **(expected to lead to drill-ready targets)**
- **1,500 metre** tentative **drill program** for Boudreau Brook in **Winter 2026**
- **Follow-up prospecting and geological mapping** of massive sulphides discovered between Restigouche and Murray Brook (collect 500 soil samples)
- **Prospecting, mapping** and **geochemistry** (500 samples) over "40MT" gravity/EM anomaly
- Fournier Lake Gold (collect 500 soil samples)

HUMBER PROJECT – BUDGET: $350K

- **Follow-up prospecting** on recently-discovered copper zone
- Regional **geological mapping, prospecting** and **geochemistry** (200 streams) to follow up on airborne results
- **Additional soil sampling** over any other identified areas (1,500 soils)